

State of Michigan
Department of Management and Budget
Public School Retirement System

April 2008 Payroll Statistics

Date of Board Meeting

June 12, 2008

Number added to payroll		387		
Number of Annual Pensions less than \$1,000		9	or	2%
Number of Annual Pensions \$1,000 to \$9,999.99		214	or	55%
Number of Annual Pensions \$10,000 to \$19,999.99		85	or	22%
Number of Annual Pensions \$20,000 or more		79	or	20%
Total retirees to date		162,378		
Average retirement age		59.21		
Lowest pension		\$		488.64
Highest pension		\$		98,085.84
Average annual pension for month		\$		12,744.18